

RECEIVED & FILED

DATE OCT. 28 2004

Acton EDIC
Minutes of Meeting, September 21, 2004 *Mass Dev*
ASS. TOWN CLERK, ACTON

The meeting was called to order at 7:30 pm.

Present: Josh Chernin, Jon Avery, Ron Locklin, Harry Hedison, Bonnie Wilson, and Jim Walker.

The elections of the Clerk and Treasurer were held. Bonnie Wilson was nominated and elected Clerk/Secretary and Harry Hedison was nominated and elected Treasurer.

Judi Barrett had been scheduled to attend the meeting and was unable to attend because of sickness. Josh will see if she can attend the September 29 meeting.

Jim Walker discussed visit from Mass Development's Ken Goode and Diane Sullivan on September 21.

The group discussed financing options for EDIC's including TIF's and loan programs.

Harry Hedison shared a resource he had found called www.kfsconsulting.com. The website summarized many resources for EDIC's. Members were assigned areas of research described on the website. Harry will contact KFS Consulting to see if they would want to be a resource to us. He and another member may meet with KFS Consulting.

The group also discussed how to move quickly if a project presents itself. Questions generated include: what actions require an economic development plan for defined "Economic Development Projects," if the EDIC is only a facilitator to process economic development loans and TIF program does the EDIC need to develop a plan for Town Meeting approval and does the legislation allow the EDIC to develop a master economic development plan for submission to the Acton Town meeting that allows flexibility to move quickly if a property become available suddenly?

There was some discussion of the relationship of the EDC and the EDIC.

Action Items for Next Meeting:

Members were assigned areas of EDIC research. They will research available programs and provide a report for September 29 meeting. Reports should be circulated by e-mail prior to September 22nd to allow members to read reports and generate questions. Assignments were as follows: Josh Chernin: Economic Development; Harry Hedison: SBA; Jim Walker: SBA; Bonnie Wilson: Infrastructure; Jon Avery: Real Estate Development; and Ron Locklin: Project planning and feasibility.

The meeting was adjourned at 9:45 pm.

EDC Minutes 6/1/04 and 6/8/04

Members Present: Josh Chernin, Trey Shupert, Bob Johnson, Ann Chang, Wayne Friedrichs, Lauren Rosenzweig, Rheta Roeber, Jon Avery.

Assistance: John Pavan.

Town Staff: Roland Bartl, John Murray.

Subject: Interviews of Candidates for EDIC Board of Directors.

Eight candidates on 6/1/04:

Mr. Harry Hedison, Ms. Bonnie Wilson, Mr. John Ravis, Mr. Jim Walker, Mr. Matthew Beagle, Mr. Michael Gowing, Mr. Oscar Kress, Ms. Anne Sussman.

Two candidates on 6/8/04:

Mr. Ron Locklin and Mr. Phillip Taylor.

- 7:00 pm Interviewer instructions and distribution of resumes (Trey/Josh/Roland – interviewing team) - 6/1/04 only.
- 7:30 pm Candidates arrived. Introduction and overview of the EDIC (Josh)
- 7:40 pm Overview of interviewing process (Trey)
- 7:45 pm Candidate interviewing (All). Candidates were interviewed simultaneously at nine stations. Fewer stations on 6/8/04.
- 8:55 pm Interviews completed – reconvened for Q & A (Josh). Then candidates were dismissed.
- 9:00 pm Candidate Evaluation discussion (Interviewing team)

Roland Bartl, temp. minute taker